



MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding ("MOU") is made and executed on the June-2023.

This MOU signifies a statement of intent to collaborate between the parties set out below.

FIRST PARTY

PHYSITECH CONSULTANCY SERVICES PRIVATE LIMITED

(GSTIN: 36AANCP6736C1Z8)

G5, Padma Plaza, Ground Floor, New Bhoiguda,
Secunderabad – 500 003, Telangana, India

Represented by **Mr. G. Aashay Reddy**, S/o G Narendra Reddy, aged 24 years,

R/o: Plot No. 117, Lane No. 6, Hastinapuram Central, Shirdi Sai Nagar Colony, Vasalinagar P.O.,
Hyderabad – 500 079.

Physitech Consultancy Services Pvt Ltd is a leading software/hardware development and technology-training company. It enters this MOU to enrich the technical-education process and to jointly work for enhancing the quality of education.

SECOND PARTY

MALLA REDDY COLLEGE OF ENGINEERING & TECHNOLOGY

Maisammaguda (Hamlet), Gundlapochampally (Village), near Dhulapally,

Medchal (Mandal), Rangareddy District, Secunderabad – 500 014, Telangana, India

(Approved by AICTE, New Delhi and Government of Telangana, and affiliated to JNTU Hyderabad)

Represented by Dr.M. V. Kamal aged 46 years, of Malla Reddy College of Engineering & Technology, hereinafter called the **SECOND PARTY**.

1. Nature of Relationship

1.1 This MOU establishes a collaboration between the First Party and the Second Party for the mutual-benefit purposes set out in **Annexure I**, aimed at enhancing the educational experience of the B.Tech students of the College.

1.2 This MOU shall remain in force for the tenure of the Main Project Training programme. Either party may terminate the collaboration by giving the other party three (3) months' written notice.

1.3 Both parties shall take all reasonable steps to ensure the successful completion of the collaboration and shall co-operate with each other in carrying out their respective obligations.

ANNEXURE I — PURPOSE / SCOPE OF THE COLLABORATION

1. Project-Training Programme

The First Party will undertake Major Project Training for B.Tech students of MRCET, MRCE, MRECW & MRIT. Project work will be carried out under the joint guidance of the College and the First Party in various technologies.

Execution Terms

- The College will extend the use of its library, laboratories with fully functional computers, and internet facilities for training and development.
- The College will nominate two (2) faculty members per day for relevant subjects.
- The College will nominate an overall coordinator, department-wise, for every college.
- Two (2) fixed days per week for project training shall be agreed upon by mutual consent.
- The College shall ensure that classes are not disrupted without prior notice.
- The College shall ensure regular attendance of students.
- The College shall provide projector and microphone facilities.
- The College shall provide transport (bus) facilities for the trainers.
- All computers used for training shall have internet access.
- Once the project title of a particular batch is confirmed by the Department, no further changes will be entertained.
- The College shall appoint a Point-of-Contact (POC) in the form of a Project Coordinator per department for regular monitoring through the Student Workbook & Student Activity Log.
- Project Coordinators shall ensure that students take weekly examinations on KnowDedgE (KDE).

Payment Terms

Training services rendered by the First Party shall be compensated under the following terms:

- a. Training charges are **INR 3,500/-** (Indian Rupees Three Thousand Five Hundred only) per student.
- b. Payment to **Physitech Consultancy Services Pvt Ltd** shall be made in cash, in person, to the Project Coordinator.
- c. 50 % of the fee shall be paid in the first week of training commencement; 30 % at the halfway point of project completion; and the remaining 20 % upon successful project completion.
- d. Completion of the training programme is deemed successful upon:

1. Completion of the project;
2. Fulfilment of conditions laid down by the HOD / Project Coordinator, namely:
 - a. Execution of code for each project;
 - b. Delivery of complete project documentation to students;
 - c. Coverage of all topics and assignments in the course.

SIGNATURES

For **PHYSITECH CONSULTANCY SERVICES PRIVATE LIMITED** (First Party)

Mr. G. Aashay Reddy
Executive Director



Date: 24/04/2025
Place: Secunderabad

For **MALLA REDDY COLLEGE OF ENGINEERING & TECHNOLOGY** (Second Party)

A handwritten signature in blue ink, appearing to be "Dr. M. V. Kamal".

Name: Dr.M. V. Kamal_
Designation: Professor

Date: 23 June-2023
Place: Secunderabad

